



TIONG WOON CORPORATION HOLDING LTD.

(Company Registration Number: 199705837C)

Incorporated in Singapore

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the **"Board"**) of Tiong Woon Corporation Holding Ltd (the **"Company"**) and together with its subsidiaries, the **"Group"**) wishes to announce below transactions that occurred during the second half financial period ended 30 June 2025:

DISPOSAL OF ASSOCIATED COMPANY:

On 26 March 2025, Tiong Woon Crane & Transport (M) Sdn Bhd (**"TWCTM"**), a wholly-owned subsidiary of the Company, disposed of its entire 20% shareholding (20,000 ordinary shares) in PDT Ascend Sdn. Bhd. (**"PDT"**) to PDT Oil & Gas Services Sdn. Bhd. (**"PDTOG"**) for a cash consideration of RM20,000. Based on the unaudited financial statements of PDT as at 26 March 2025, the net asset value of the 20,000 ordinary shares disposed was approximately S\$0.02 million. Following this transaction, the Group no longer holds any equity interest in PDT.

MEMBERS' VOLUNTARY LIQUIDATION OF WHOLLY-OWNED SUBSIDIARIES:

The voluntary liquidation of the following dormant wholly-owned subsidiaries of the Company were approved by the Myanmar Directorate of Investment and Company Administration on the respective dates below:

- | | | |
|------|---------------------|--|
| (i) | Name of Company | : 5 Elephant Co., Limited ("5E") |
| | Shareholding | : 100% held by the Company |
| | Date of liquidation | : 19 May 2025 |
| (ii) | Name of Company | : Tiong Woon Myanmar Company Limited ("TWMY") |
| | Shareholding | : 100% held by the Company |
| | Date of liquidation | : 26 June 2025 |

The members' voluntary liquidations did not have any material impact on the net tangible assets and earnings per share of the Group for the financial year ended 30 June 2025.

Save for the respective shareholdings in the Company, none of the directors, controlling shareholders or substantial shareholders of the Company, has any interest, whether directly or indirectly, in the transaction contemplated herein.

By Order of the Board
Mr Ang Kah Hong
Executive Chairman

28 August 2025