



TIONG WOON CORPORATION HOLDING LTD.
(Company Registration Number: 199705837C)
Incorporated in Singapore

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Tiong Woon Corporation Holding Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the year ended 30 June 2022:

STRIKING OFF OF AN 80% OWNED INDIRECT SUBSIDIARY IN SRI LANKA

Golden Argo (Pvt) Ltd (the “GAPL”), a dormant wholly-owned subsidiary of Tiong Woon Crane & Transport (Pvt) Ltd (“TWCT Lanka”), an 80% owned subsidiary of the Company, has been struck off from Sri Lanka’s Registrar General of Companies pursuant to Sri Lanka’s Companies Act No. 7 of 2007, with effect from 23 November 2021.

The striking off of GAPL did not have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ended 30 June 2022.

By Order of the Board

Mr Ang Kah Hong
Executive Chairman
26 August 2022