



TIONG WOON CORPORATION HOLDING LTD

Company Registration No.: 199705837C

**INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY
- TIONG WOON VIETNAM COMPANY LIMITED ("TW VINA")**

The Board of Directors of Tiong Woon Corporation Holding Ltd (the "Company") wishes to announce that it has increased its investment in Tiong Woon Vietnam Company Limited ("TW VINA") by further injection of USD\$650,000/-, paid in cash, in the capital of TW VINA.

Consequent to the above, TW VINA will have an issued and paid up capital of USD\$1,000,000/-.

The above investment is funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the directors and substantial shareholders of the Company have any interest, direct or indirect in the transaction, save their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
Mr Ang Kah Hong
Chairman and Managing Director

19 November 2010
Singapore