

NOTICE IS HEREBY given that the Annual General Meeting of the Company will be held at No.15 Pandan Crescent, Singapore 128470 on Tuesday, 26 October 2010 at 9.00 a.m. to transact the following business:-

AS ORDINARY BUSINESS

- | | | |
|----|---|--|
| 1. | To receive and adopt the Audited Financial Statements of the Company for the financial year ended 30 June 2010 and the Report of Directors' and Auditors' thereon. | Resolution 1 |
| 2. | To approve a tax exempt (1-tier) final dividend of 0.4 cent per share for the financial year ended 30 June 2010. | Resolution 2 |
| 3. | To approve Directors' fees of S\$80,000/- for the year ended 30 June 2010. (2009: S\$90,000/-) | Resolution 3 |
| 4. | To re-elect the following Directors who are retiring in accordance with the Company's Articles of Association:-
(a) Mr Tan Swee Khim (Retiring under Article 104)
(b) Mr Wong King Kheng (Retiring under Article 104) | Resolution 4
Resolution 5 |

In accordance with the requirements of Rule 704(8) of the Singapore Exchange Securities Trading Limited's Listing Manual, Mr Tan Swee Khim, an Executive Director, if re-elected, will continue to serve as a member of the Audit, Nominating and Remuneration Committees.

Mr Wong King Kheng will upon re-election as Director of the Company, remain as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

- | | | |
|----|---|---------------------|
| 5. | To re-appoint Messrs PricewaterhouseCoopers LLP as auditor of the Company and to authorise the Directors to fix their remuneration. | Resolution 6 |
|----|---|---------------------|

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions as Ordinary Resolutions with or without modifications:-

- | | | |
|-----------|----------------------------|---------------------|
| 6. | Share Issue Mandate | Resolution 7 |
|-----------|----------------------------|---------------------|

THAT pursuant the Listing Rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") and the Company's Articles of Association, authority be and is hereby given to the Directors to:

- (i) issue shares in the capital of the Company whether by way of bonus issue, rights issue or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares; and/or
- (iii) issue additional Instruments convertible into shares arising from adjustments made to the number of Instruments

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of any Instruments made or granted pursuant to this Resolution):
 - (A) by way of renounceable rights issues on a pro rata basis to shareholders of the Company ("Renounceable Rights Issues") shall not exceed 100 percent of the total number of issued shares in the capital of the Company excluding treasury shares (as calculated in paragraph (3) below); and
 - (B) otherwise than by way of Renounceable Rights Issues ("Other Shares Issues") shall not exceed 50 percent of the total number of issued shares in the capital of the Company excluding treasury shares (as calculated in accordance with paragraph (3) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed 20 percent, of the total number of issued shares in the capital of the Company excluding treasury shares (as calculated in accordance with paragraph (3) below);
- (2) the Renounceable Rights Issues and Other Shares Issues shall not, in aggregate, exceed 100 percent of the total number of issued shares in the capital of the Company excluding treasury shares (as calculated in paragraph (3) below);
- (3) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under paragraphs (1)(A) and (1)(B) above, the percentage of issued shares shall be based on the total number of issued shares in the capital of the Company excluding treasury shares at the time this Resolution is passed, after adjusting for:
 - (i) new shares arising from the conversion or exercise of any convertible securities or shares options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
 - (ii) any subsequent bonus issue or consolidation or subdivision of shares;
- (4) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- (5) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

- | | | |
|-----------|--|---------------------|
| 7. | Placement Of Shares Under The Share Issue Mandate At More Than 10% Discount | Resolution 8 |
|-----------|--|---------------------|

THAT notwithstanding Rule 811 of the Listing Manual, the Directors of the Company be and are hereby authorised to issue shares and/or Instruments other than on a pro-rata basis pursuant to the aforesaid general mandate at a discount not exceeding twenty percent (20%) to the weighted average price for trades done on the SGX-ST for the full market day on which the placement or subscription agreement in relation to such shares and/or Instruments is executed, provided that:-

- (a) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- (b) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

- | | | |
|----|--|--|
| 8. | To transact any other business that may be transacted at an Annual General Meeting of the Company of which due notice shall have been given. | |
|----|--|--|

By Order of the Board

Joanna Lim Lan Sim (Ms)

Company Secretary

6 October 2010

Statement Pursuant to Articles 64 of the Company's Articles of Association

The effect of the resolutions under the heading "Special Business" in this Notice of the Annual General Meeting ("AGM") are:-

- 1. The Ordinary Resolution No. 7 above, if passed, will empower the Directors to issue shares in the capital of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments; up to a number not exceeding (i) 100% for Renounceable Rights Issues and (ii) 50% for Other Shares Issues, of which up to 20% may be issued other than on a pro rata basis to shareholders, provided that the total number of shares which may be issued pursuant to (i) and (ii) shall not exceed 100% of the issued shares (excluding treasury shares) in the capital of the Company. For the purpose of determining the aggregate number of shares that may be issued, the percentage of issued shares shall be based on the total number of issued shares (excluding treasury shares) in the capital of the Company at the time that Resolution No. 7 is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share option or vesting of share awards which are outstanding or subsisting at the time that Resolution No. 7 is passed, and (b) any subsequent bonus issue or consolidation or subdivision of shares.

The authority for undertaking 100% Renounceable Rights Issues is proposed pursuant to the SGX-ST's news release of 19 February 2009 which introduced further measures to accelerate and facilitate the fund raising efforts of listed issuers and will be in effect until 31 December 2010 or such later date as may be determined by the SGX-ST.

- 2. The Ordinary Resolution No. 8 above, if passed, will empower the Directors to issue new shares to subscribers or placees at a discount of not more than 20% to the weighted average price for trades done on the SGX-ST for the full market day on which the placement or subscription agreement is signed.

The maximum pricing discount of 20% is proposed pursuant to the SGX-ST's news release of 19 February 2009 which introduced further measures to accelerate and facilitate the fund raising efforts of listed issuers and will be in effect until 31 December 2010 or such later date as may be determined by the SGX-ST.

NOTES:

- 1. A Member of the Company entitled to attend and vote at the Meeting is entitled to appoint not more than two proxies to attend and vote in his stead;
- 2. A Member of the Company which is a Corporation is entitled to appoint its authorized representative or proxy to vote on its behalf;
- 3. A proxy need not be a Member of the Company;
- 4. The instrument appointing a proxy must be deposited at the registered office of the Company at No. 15 Pandan Crescent Singapore 128470 not later than 48 hours before the time appointed for the Meeting;
- 5. The sending of a proxy form by a member does not preclude him from attending and voting in person at the Annual General Meeting, if he finds that he is able to do so.