



**TIONG WOON CORPORATION HOLDING LTD**

Company Registration No.: 199705837C

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## **USE OF NET PROCEEDS FROM SHARE PLACEMENT**

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Further to the announcement dated 15 October 2009 in connection with the completion of the Share Placement, the Board of Directors of TIONG WOON CORPORATION HOLDING LTD (the "Company") wishes to announce that out of the total net proceeds from the aforesaid Share Placement of approximately S\$27.3 million ("Net Proceeds"), approximately S\$13.6 million was used for general working capital.

The Company will make further announcements via SGXNET when the remaining proceeds of the Share Placement are materially disbursed.

By Order of the Board  
Mr Ang Kah Hong  
Chairman and Managing Director

23 August 2010  
Singapore