

**TIONG WOON CORPORATION HOLDING LTD**

Company Registration No.: 199705837C

REPLY TO SGX QUERIES ON ANNOUNCEMENT OF 20 MAY 2010 IN RELATION TO “JOINT VENTURE BETWEEN TIONG WOON MARINE PTE LTD, J OASIS MARINE SERVICES PTE. LTD. AND SIA SIAW KIAT”

In response to the email from Singapore Exchange Limited (the “SGX”) received on 25 May 2010, the Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company”) wishes to announce as follow:-

SGX’s Query (1)

Please provide background information on J Oasis Marine Services Pte. Ltd..

Company’s response to Query (1)

J Oasis Marine Services Pte. Ltd. (“JOMS”) is a company incorporated in Singapore and having its registered office address at No. 15 Bukit Batok Street 22, Singapore 659586. It has a paid-up share capital of SGD100,000/-. The principal activities of JOMS are as follows:-

- (a) Building of Ships, Tankers and Other Ocean-Going Vessels; and
- (b) Repair of Ships, Tankers and Other Ocean-Going Vessels.

The Board of JOMS comprises of:-

- (a) Teo Thian Ser;
- (b) Low Kum Soon, Sam; and
- (c) Huang Wei

The Shareholders and their respective shareholdings in JOMS are:-

<u>Shareholders</u>	<u>No. of Shares in JOMS</u>	<u>Percentage (%)</u>
(a) Teo Thian Ser	80,000	80%
(b) Low Kum Soon, Sam	3,000	3%
(c) Huang Wei	3,000	3%
(d) J Oasis Engineering Pte. Ltd.	14,000	14%
Total:	100,000	100%

SGX’s Query (2)

Please provide information on whether Mr Sia Siaw Kiat is related to any of the directors and/or substantial shareholders.

Company’s response to Query (2)

Mr Sia Siaw Kiat is not related to any of the directors and/or substantial shareholders.

By Order of the Board
Mr Ang Kah Hong
Chairman and Managing Director

26 May 2010
Singapore