



**TIONG WOON CORPORATION HOLDING LTD**

Company Registration No.: 199705837C

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**INCORPORATION OF A NEW SUBSIDIARY IN INDIA  
- TIONG WOON PROJECT AND CONTRACTING (INDIA) PRIVATE LIMITED**

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The Board of Directors of Tiong Woon Corporation Holding Ltd (the “Company” or “TWCH”) is pleased to announce that its wholly-owned subsidiary, Tiong Woon Project & Contracting Pte. Ltd. (“TWPC”), a company incorporated in the Republic of Singapore, has incorporated a new subsidiary known as Tiong Woon Project And Contracting (India) Private Limited (“TW INDIA”) in the state of Gujarat, India.

TW INDIA has a paid up capital of 100,000 India Rupee and it shall engage in the provision to carry on the business of providing all kinds and classes of mechanical, structural, infrastructural and civil engineering works and services including construction project management and other engineering consultancy services of all types.

The capital injection in the new subsidiary was funded from the Group’s internal resources and it is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid incorporation.

BY ORDER OF THE BOARD

Joanna Lim Lan Sim

Company Secretary

9 February 2010

Singapore