

Idea of the Day – Trendspotter

SIN: Tiong Woon Corp Holding Ltd – Bullish breakout



Key Things to note (overnight recap)

Bloomberg - China will effectively suspend implementation of additional export controls on rare earth metals and terminate investigations targeting US companies in the semiconductor supply chain, the White House announced. The White House issued a fact sheet on Saturday outlining some details of the trade pact agreed to earlier this week by President Donald Trump and Chinese leader Xi Jinping that aimed to ease tensions between the world's largest economies. Under the deal, China will issue general licenses valid for exports of rare earths, gallium, germanium, antimony and graphite "for the benefit of U.S. end users and their suppliers around the world," the White House said, meaning the effective removal of controls China imposed in April 2025 and October 2022. The US and China previously said Beijing would suspend more restrictive controls announced in October 2025 for one year. Washington will also pause some of Trump's so-called reciprocal tariffs on China for an additional year and is halting plans to implement a 100% tariff on Chinese exports to the US that was threatened for November. The White House also said that the US will further extend the expiration of certain Section 301 tariff exclusions, currently due to expire on Nov. 29, 2025, until Nov. 10, 2026. The Chinese Embassy in Washington did not immediately respond to a request for comment on Saturday. The landmark summit between Trump and Xi, their first face-to-face meeting of the US president's second term, saw the leaders stabilize relations in the short term after an escalating trade fight that had roiled markets and sparked fears of a global downturn. Under their agreement, according to the White House, China agreed to pause sweeping controls on rare-earth magnets in exchange for a US agreement to roll back an expansion of curbs on Chinese companies. China had used its dominance in the processing of rare-earth minerals as leverage, threatening to restrict their flow to the US and allies countries.

SIN: Singapore Strategy Singapore in 5 – Oct 25

- The MSCI Singapore Free SGD index (SIMSCI) edged up 0.54% in Oct 2025, closing at 447.23 pts.
- Unexpected NODX relief belies challenges ahead.
- We maintain our SIMSCI target at 463.8 pts, based on 15.5x forward P/E.

Tiong Woon Corp Holding Ltd - Technical Buy

Last Price: 0.810

Bullish breakout

Figure 1: Daily Timeframe



Entry Price(s): 0.810, 0.780, 0.740

Support 1: 0.760

Support 2: 0.720

Stop Loss: 0.710

Resistance 1: 0.820

Resistance 2: 0.900

Target price 1: 0.880

Target price 2: 0.930

Target price 3: 1.00

Target price 4: 1.12

Source: Bloomberg, CGSI RESEARCH

Description of the company
(Bloomberg)

Tiong Woon Corporation Holding Limited and its subsidiaries provide heavy lift, heavy haulage, transportation services, and engineering services. The Company also offers crane services, and provides wharfing and stevedoring services.

Technical snapshot:

Tiong Woon price action indicate strong uptrend continuation and is likely to sustain in the longer-term period. Below are the key pointers:

1. Tiong Woon's major uptrend is strong and has returned to the upside.
2. Bullish flag symmetrical triangle is formed and has been broken out. Resistance at S\$0.820 is weakened due to multiple testing.
3. Ichimoku is showing a bullish signal.
4. MACD's signal/MACD line is sustaining above the zero line.
5. Stochastic Oscillator has perform a crossover above the 50-line.
6. Short-term period ROC is rising and stayed positive.
7. Volume is in a healthy expansion.

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	Rating Distribution (%)	Investment Banking clients (%)
Add	69.9%	1.3%
Hold	20.7%	0.5%
Reduce	9.4%	0.4%

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